

RESOLUTION NO. 2024-____

**A RESOLUTION BY THE CITY TO AUTHORIZE THE MAYOR TO PURCHASE
REAL PROPERTY**

WHEREAS, the City of Prairie Grove has an opportunity to purchase real property currently being used as parking lot in the Central Business District; and

WHEREAS, the owner of the property, the Mildred Nelson Williams Family Trust, has offered it to the City at a price below appraisal; and

WHEREAS, the City Council finds that acquisition of the property to maintain its use as a parking lot is in the best interests of the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF PRAIRIE GROVE, ARKANSAS:**

That the City Council hereby authorizes the Mayor to purchase the real property described above for \$72,000.00, plus closing costs, declares that such price is a fair and reasonable price for such property, and authorizes the Mayor and Clerk to take such steps necessary and incident to effectuate the purchase of said property in accordance with the Offer and Acceptance.

PASSED AND APPROVED on this 15th day of April, 2024.

APPROVED:

ATTEST:

David Faulk, Mayor

Christine Kelly, Clerk